

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01 USIA-12 /101 R

66650

DRAFTED BY: XMB: J. E. JORDAN

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

XMB: C. E. HOUSTON

EB/ IFD/ ODF: JWINDER

----- 043693

R 132000 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 045962

E. O. 11652: N/ A

TAGS: ETRD, BR

SUBJECT: EXIMBANK LOAN TO DOW QUIMICA S. A.

1. BOARD OF DIRECTORS OF EXIMBANK ON MARCH 12, 1973 AUTHORIZED A DOLS 767,250 CREDIT TO DOW QUIMICA S. A. TO FINANCE 45 PERCENT OF COST OF U. S. GOODS AND SERVICES REQUIRED IN CONSTRUCTION OF A NEW PLANT IN GUARUJA, BRAZIL FOR THE MANUFACTURE OF POLY-STYRENE. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF DOLS 170,500 OR 10 PERCENT OF U. S. COSTS. BALANCE OF 45 PERCENT OF DOLS 767,250 WILL BE EXTENDED BY ANOTHER LENDER AND WILL BE GURANTEED BY EXIMBANK. REPAYMENT IS TO BE MADE SEMIANNUALLY OVER A SIX- YWAR PERIOD BEGINNING NO LATER THAN AUGUST 10, 1974.

2. REQUEST EMBASSY ADVISE DOW QUIMICA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM. FURTHER ADVISE DOW QUIMICA THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR TO WASHINGTON RELEASE.

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3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE045962
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: J. E. JORDAN
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730325/aaaahmec.tel
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 07 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Dec-2001 by elbezefj>; APPROVED <19 FEB 2002 by smithrj>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971119
Subject: EXIMBANK LOAN TO DOW QUIMICA S. A.
TAGS: ETRD, BR
To: BRASILIA
RIO DE JANEIRO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005